

AN INVITATION TO APPLY



APPLICATIONS ARE OPEN FROM
1 FEB TO 1 MAR 2024

Overview

The Lam Soon New Horizon Fund aims to incubate promising groundups and new nonprofits in their startup phase as they work towards becoming thriving charities of tomorrow.

Key features include:

- Up to S\$150,000 in flexible seed funding over 3 years
- Capacity building support in the form of tailored masterclasses and consultations
- Exclusive access to mentors and resource persons
- Subsidised co-working space desks and meeting rooms*

**Subject to availability*

Grant Eligibility Criteria

- A groundup group or new nonprofit from 0-3 years old
- Raised less than \$250,000 to date
- Have a good track record of serving vulnerable communities in Singapore
- Have high impact potential with clear growth plans
- Have at least 1 founding team member who is committed to joining full-time or hire a full-time staff, although founding team should remain in key voluntary roles



READY TO APPLY?

SUBMIT A GRANT ENQUIRY HERE

[MAJURITY.SG/FUNDS-AND-GRANTS/NEWHORIZON/](https://majurity.sg/funds-and-grants/newhorizon/)

FIND OUT MORE AT OUR ZOOM
INFO SESSION!

31 Jan 2024, 6.30-7.30pm

bit.ly/2024NewHorizon

SUBMIT A GRANT ENQUIRY

majurity.sg/newhorizon

About The Majority Trust

The Majority Trust is a philanthropic organisation that works with donors and charities to build a thriving and sustainable community for all in Singapore. To achieve our vision, we glean insights on current gaps and needs in the community, give strategically to support identified causes, and galvanise the sector to collaborate for greater social impact.

majurity.sg

THE
Majurity
TRUST

FREQUENTLY ASKED QUESTIONS

How to apply?

Submit a [grant enquiry](#) on our website and we will be in touch to arrange a short exploratory call. Once we determine your eligibility and suitability for the grant, we will share the online grant application form and arrange further clarification chats as needed.

What are the key dates to take note of?

Application window: Feb 1 - Mar 1

Clarification Timeline: Mar 2 - Apr 30

Grant Outcome Announcement: End May

How will organisations be selected?

A grant panel set up by TMT will assess applications and select organisations based on the strength and commitment of the founding team, uniqueness and impact of the solution, and the organisation's growth potential.

Do all approved organisations get \$150,000?

Grantee Partners can receive up to S\$150,000 in flexible seed funding over 3 years, although the final funding amount is subject to Panel approval based on an assessment of the organisation's funding needs.

Are there restrictions on how the funds can be used?

Funds are unrestricted, meaning that you can propose the use of funds according to your needs. Post-approval, funds should only be for the approved use stated in the proposal.

How does TMT measure the total amount of funds raised so far, given the \$250,000 funds raised limit in the application?

All income will be considered, including donations, grants, programme fees raised thus far. However, \$250,000 is a reference point and we strive to be flexible within a reasonable range.

What's the timeline for the hired full-timer to join the organisation in order to meet the Fund requirements?

We will work with your organisation to determine a suitable timeline. As a rule of thumb, approved grantee partners should hire within the first 3 months. *If neither of the founding team members is a full-time hire, they should continue holding key volunteer positions.

When will the capacity building courses be held and what will the commitment be?

The 2-day Masterclass will take place in August and attendance is compulsory for all Lam Soon New Horizon Fund Grantee Partners. Additionally, TMT will organise quarterly learning sessions and additional events.

What are the reporting requirements for the fund?

Submit a Half-yearly Progress Report (including Annual Reports and Financial Statements) by April 15 and October 15 over the 3 year grant period, plus an additional Final Completion Report at the end of the 3 years to unlock the final disbursement tranche.