

# AN INVITATION TO APPLY

## MAYBANK MOMENTUM GRANT

**Application period:**  
**22 JAN to 1 MAR 2024**

### Overview

Charities, like businesses, require capital to invest in organisational growth.

The Maybank Momentum Grant administered by The Majority Trust is designed to provide flexible funding, so that smaller charities can invest in their teams and the transformation of their operations so that they can run sustainably, and build the right momentum to thrive.

Since 2021, we have approved \$2.8M to support 17 organisations. We are proud to share that our first cohort of grantee partners have also started paying-it-forward.

### GRANT ELIGIBILITY CRITERIA

- Charities and nonprofits in the social and welfare sector with Singapore-based operations
- Maximum of \$3 million in annual Total Operating Expenditure (TOE)
- Less than 1 year of cash reserves
- Have plans to transform the organisation to scale impact

### SUBMIT A GRANT ENQUIRY

Let's have a chat about your organisation's 5-year growth plan

[majurity.sg/momentum](https://majurity.sg/momentum)

### ABOUT THE MAJORITY TRUST

The Majority Trust is a philanthropic organisation that seeks to work with donors and charities to build a thriving and sustainable community for all in Singapore. To achieve our vision, we glean insights on current gaps and needs in the community, give strategically to support identified causes, and galvanise the sector to collaborate for greater social impact.

[majurity.sg/about](https://majurity.sg/about)



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## FREQUENTLY ASKED QUESTIONS

**1. What are the key dates to take note of?**

Application period: 22 January to 1 March 2024

Clarification Timeline: 2 March to 31 May 2024

Application Outcome: End June 2024

**2. What is a Recyclable Grant?**

This Recyclable Grant is designed as a pay-it-forward model where grantee partners are highly encouraged to return the grant back to The Majority Trust for the purpose of future grant giving to other charities.

**3. How will the organisations and proposals be evaluated?**

Organisations will be evaluated on the understanding and identification of market gap, their current and proposed solutions to address those gaps, organisation's transformation plans, and their ability to execute on the proposal, as well as financial and social risks, and how their proposal will benefit the wider community.

**4. How much funding is provided?**

Successful applicants can receive a grant to fund up to \$150,000.

**5. What can the grant be used for?**

The grant use is flexible and depends on the charities' organisational and programme needs. However, it must align with and support the charities' plan to transform and scale impact. The grant cannot be used to repay existing loans, or given out in cash or vouchers to beneficiaries.

**6. What are the conditions of the grant?**

Grantees are required to submit:

- a) Half-yearly output reports (by 15 Apr / 15 Oct); and
- b) Start paying the grant forward 2-years after receiving the first disbursement

Outputs/outcomes will be worked on together with TMT after successfully receiving the grant.

**7. Can I submit more than 1 application to the Maybank Momentum Grant?**

Only one application is allowed per organisation per grant call.

**8. What is the role of The Majority Trust?**

TMT is the fund administrator for the Maybank Momentum Grant. We are partnering Maybank Singapore to lead and manage the grant disbursement process.