

# DONOR REPORT

## FMAS TRAMPOLINE FUND

REPORT **4**

JUN 2022 - MAR 2023



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## FMAS TRAMPOLINE FUND

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### REPORT 4

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FINANCIAL  
MARKETS  
ASSOCIATION  
of SINGAPORE  
Affiliated to ACI FMA

This was previously the ACI Trampoline Fund which has been renamed to FMAS Trampoline Fund following the change of name of ACI Singapore to **Financial Markets Association of Singapore**. This was announced during the 47th Annual General Meeting held on 14 January 2021.

# About FMAS



**FINANCIAL  
MARKETS  
ASSOCIATION  
of SINGAPORE**  
Affiliated to ACI FMA

**Formed in 1972, FMAS is the standard bearer for financial markets professionals in Singapore. Their history has been inextricably linked to Singapore's emergence as a leading financial centre in the world.**

Formerly known as ACI Singapore – The Financial Markets Association, the Association was renamed to Financial Markets Association of Singapore on 31<sup>st</sup> March 2021, and is affiliated with ACI – The Financial Markets Association, the global body. This Paris-based global body, Association Cambiste Internationale (ACI), has more than 13,000 international members worldwide in over 60 countries, making it the largest international association in the wholesale financial markets. ACI was founded in France in 1955 following an agreement between foreign exchange dealers in Paris and London.

FMAS is an active participant in the ACI Global arena and with the ACI FMA Standing Committees. FMAS's Singapore members have been elected to various global committees over the years, and presently to the ACI FMA, Board of Education. FMAS is also a leading Financial Markets Training provider in Singapore, with its industry-

standard, in-house training based on a training roadmap developed in partnership with the Singapore Management University (SMU). All these underpin FMAS's commitment to the continuing education and professional development of our members, and the industry.

Over the past 29 years, FMAS has raised over \$14 million for the less fortunate in our society through its annual Charity Golf and Dinner events. This charity drive is widely and actively supported by our members, the dealing fraternity and financial institutions across Singapore.

In 2020, the FMAS Trampoline Fund raised \$758,000\* at ACI Live Aid – Financial Markets Give Back 2020, from 131 family offices, corporate and individual donors. In 2020, the Fund awarded 15 grants.

In 2021, the FMAS Trampoline Fund raised \$818,000\* at the FMAS Charity Golf 2021, from 35 family offices, corporate and individual donors. In 2021, 21 grants were awarded.

In 2022, the FMAS Fundraiser and Gala raised a record \$966,000\* from 54 family offices, corporate and individual donors. In 2022, 20 grants were awarded.

\*These figures excludes events cost.

# Executive Summary

**The FMAS Trampoline Fund is a partnership with Financial Markets Association of Singapore (FMAS) to support nonprofit programmes and initiatives that address the longer-term needs of vulnerable groups in Singapore, to provide a “trampoline” for them to bounce back from difficulties towards a better future.**

Since 2020, the FMAS Trampoline Fund has raised \$2.54 million, supporting 56 projects. Last year, **FMAS raised a record \$966,000 at the 2022 FMAS Fundraiser and Gala which supported 20 projects and is projected to serve 15,307 beneficiaries** in the domains of education, employment and community projects.

This report provides an update on all projects since 2020 with a focus on the 2022 grantee partners.

The Fund supports programmes in 3 domains:



## Education

Working with children and youth to build key academic and interpersonal skills



## Employment

Helping those from disadvantaged backgrounds find better jobs and build careers



## Community

Improving our collective well-being, and communal ability to support families who are striving to do better



The FMAS Trampoline Fund draws inspiration (as well as its name) from Senior Minister Tharman Shanmugaratnam's "trampoline" idea – that social assistance should ultimately help those in need bounce back and thrive.



**"I believe in the notion of a trampoline [...]**  
**If you provide help for someone who is willing to study hard; if you provide help for someone who is willing to take up a job and work at it [...]**  
**it transforms culture. It's not just about transactions. It's not just about the size of grants. It's about keeping alive a culture where I feel proud that I own my home and I earn my own success through my job. I feel proud that I'm raising my family. And keeping that culture going is what keeps a society vibrant."**

**Senior Minister Tharman Shanmugaratnam**

St. Gallen Symposium, 2015

# Trampoline Fund Highlights

## INPUT

Funds Raised Since 2020

\$2.54M

Funds Raised in 2022

\$966K

Funds Committed (FY2022)

100%\*

Funds Utilised

97.5%\*\*

\* Funds committed are based on the total grant amount approved by the 2022 Grant Panel

\*\* Funds utilised refers to the total amount of grants disbursed over a 24-month cycle. The reported figure covers only 2020 Trampoline projects as projects from other grant calls have not reached the 24-month cycle.

## OUTPUT

Figures are cumulative from 2020 to March 2023

Grants Awarded

56

Beneficiaries Reached

137,614

Volunteers Rallied

15,187

### Beneficiaries by Target Group

Seniors – 105,898   Communities – 26,502   Children and Youth – 4,214   Families – 516   Vulnerable Adults – 484

### Beneficiaries by Programme Type

Outreach & Awareness – 106,158   Programme & Interventions – 31,456

## OUTCOME



### Enhanced employment prospects

Participants enhanced their employment prospects, be it through greater self-confidence, certification, or actual employment



### Better academic performance

Participants had more opportunities to learn and improve their academic performance



### Improved general wellbeing

Participants experienced improvements to their mental and social wellbeing while attending the programme

## IMPACT

### Thriving beneficiaries

Our grantee partners provided support for the vulnerable and disadvantaged that equips and empowers them to bounce back and improve their lives

THE  
Majurity  
TRUST



@MAJORITYSG #THRIVINGTOGETHER

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Apart from naming rights donors, TMT does not impose any admin cost to fundraising. Our Board and a small collective of donors support our operations to enable us to give 100% of funds raised directly to the most effective charities and ground-up groups in Singapore.